

Press Release

The Kresge Foundation awards challenge grant

With a major portion of Madonna University's \$15 Million Comprehensive Campaign already completed, the Livonia-based institution is concentrating on the final phase of its campaign which is a \$4 million project to renovate the University Center and Residence Halls. The Kresge Foundation has awarded a grant of \$350,000 toward the renovation. The grant is made on a challenge basis to assist Madonna University in raising the balance of \$1,080,466 which will complete the project's funding. Payment of the grant is conditioned upon the balance being raised by July 1, 2000.

The residence hall renovation includes upgrading the electrical structure to support today's technology; supplying a heating and cooling system to provide for 12-month use by students who study on a yearly basis; updating the infrastructure of the mechanical, electrical and plumbing systems; refurbishing study areas, gathering rooms and kitchenettes; and improving students' living spaces.

"The Kresge Foundation's belief in Madonna University's ability to raise the balance needed to complete the renovation project is gratifying and inspiring," said Sr. M. Francilene, Madonna University president. "Our residence hall is 35 years old and is in dire need of upgrading. With the proposed changes we will have increased space and incorporate some very necessary systems such as emergency lighting for the hearing impaired and barrier-free access at the main entrance."

Madonna University began its Comprehensive Campaign in July 1994. Of the \$15 million, \$8,880,000 has been designated for expanding and improving the physical facilities which included the purchase and renovation of a new building, art wing renovation, residence hall renovations, parking lot and roadway resurfacing, roofing rehabilitation, energy conservation and plant endowment. The remaining funds are divided between scholarships, endowments and operations.

The Kresge Foundation is an independent, private foundation created by the personal gifts of Sebastian S. Kresge. It is not affiliated with any corporation or organization. At the time of the March, 1999 grant announcements, the Foundation had awarded 57 grants in 1999 for a total of \$33,008,333. It will continue to make new grant commitments during the balance of the year.

John E. Marshall III, president and CEO of The Kresge Foundation, indicated, "In this cycle of grantmaking, our Trustees were pleased to support a range of organizations reflecting almost the entire breadth of the nonprofit sector. This diverse group is responding to the new

challenges presented by their communities or sustaining activities that have demonstrated their effectiveness."

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